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DUBAI WORLD CENTRAL



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AVIATION CITY



**FIRST FBO FACILITY AT DWC AVIATION CITY
US\$ 12 MILLION PROJECT TO GROW PALM AVIATION'S 30% MARKET
SHARE**

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Dubai World Central Aviation City, home to the largest maintenance, repair and overhaul (MRO) centre in the world, has signed a deal with Middle East's leading provider of on-demand aviation support, Palm Aviation, to set up the project's first fixed-base operation (FBO) ground handling facility.

The US\$ 12 million 80,000 square feet facility to cater to the booming flight support services industry will be built within Dubai World Central – the 140 square kilometre urban aviation project under construction at Jebel Ali, United Arab Emirates.

Palm Aviation, a Dubai based company, is certified to obtain global over-flight and landing permits, global fuelling and ground handling, weather forecasts, computerised flight plans and Air Traffic Control flight plans.

Under the agreement, Palm Aviation will extend their existing global flight support operations centre to DWC Aviation City from its existing Dubai Airport Free Zone

office - part of their ambitious expansion strategy, set to see the company grow by 35% annually over the next five years across the region.

“DWC Aviation City will be home to the world’s largest MRO providers, largely due to the strategic logistics and services offerings to third parties setting up their regional operations within our project,” said Abdulla Al Qurashi, CEO, DWC Aviation City.

“The impressive growth of over 9% for the Middle East MRO market is expected to continue over the next five years, when DWC Aviation City will be the natural choice for these burgeoning companies to establish their base due to the full range of aviation services infrastructure available by then.

“Palm Aviation’s FBO facility at DWC Aviation City is strategic due to its proximity to the world’s largest airport, - DWC-AI Maktoum International Airport, which will enable speedy real-time solutions to ground handling flight support needs.”

The DWC Aviation City facility will be one of Palm Aviation’s best FBO project and enhance its distribution network for business aviation services in the UAE and the region.

“Palm Aviation has an established worldwide network of handling agents and fixed-based operators, allowing us to offer on-demand ground handling anywhere in the world,” Khalid Al Mutawa, Chairman, Palm Aviation.

“As an internationally certified supplier, Palm Aviation currently holds 30% of the UAE market share for flight support services. The new FBO facility at DWC Aviation City will allow us to further grow our operations and market share.”

DWC Aviation City is a unique concept to establish a complete aviation cluster in one area to cater to the region’s aviation growth, strategically located to provide clients access to emerging markets as well as servicing the fast growing Middle East market.

AI Maktoum International Airport goes live with initial cargo operations by end-2008 and has been designed to handle 120-150 million passengers and 12 million tonnes of cargo annually.

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About Dubai World Central:

Dubai World Central (DWC) is a 140 square kilometre urban aviation community centred around the world’s largest international airport. Currently being built 40 kilometres from the existing Dubai International Airport the project is almost twice the size of Hong Kong Island.

DWC creates a new benchmark in urban planning and destination living designed to support Dubai’s aviation, tourism, commercial and logistics requirements until 2050 and represents one of the most important developments in the history of the United Arab Emirates.

Eventually home to 900,000 people, DWC will be true ‘city-within-a-city’ with all the amenities that make up a world-class residential destination.

DWC, with infrastructure costs estimated at US \$33 billion, comprises six specialized clustered zones: Al Maktoum International Airport, Dubai Logistics City (DLC), DWC Commercial City, DWC Residential City, DWC Aviation City and DWC Golf City.

DWC is endorsed by the Government of Dubai and is chaired by His Highness Sheikh Ahmed bin Saeed Al Maktoum, Chairman of the Dubai City of Aviation Corporation – Dubai World Central, Government of Dubai.

About Dubai World Central components:

Al Maktoum International Airport when completed will be the world's biggest passenger and cargo hub, with a capacity of 120 million passengers and more than 12 million tonnes of cargo annually. The airport will have six parallel runways and as many concourses with a 91 metre high control tower that will be an aviation landmark in the Middle East.

DWC Aviation City will be the region's premier centre of excellence for aviation manufacturing, MRO, aviation support services and consultancy, research and development, training, aviation products and parts and high tech industries. It is a unique concept to establish a complete aviation cluster in one area to cater to the region's aviation growth. It is strategically located to provide clients access to emerging markets as well as servicing the fast growing Middle East market.

Dubai Logistics City will be part of the world's first truly integrated multi-modal logistics platform in a single-bonded free zone environment made up of DLC, JXB and Jebel Ali Port. It is designed as the region's unchallenged logistics hub catering to some two billion people throughout the Middle East, Indian Sub-continent, Africa and the CIS, all within three-to-four hours flying time from Dubai.

DWC Commercial City will be DWC's business and finance hub featuring more than 850 towers, ranging from 1 - 45 storeys in height. The city, expected to employ 130,000 people, will also boast 25 hotels ranging from deluxe, through to five-star, four-star and three-star properties.

DWC Residential City will include a mix of five-ten storey mid-cost apartment blocks. Up to 250,000 people are expected to live in this 'city'. A special staff village will house blue-collar workers within high-quality accommodation.

DWC Golf City will feature two 18-hole golf courses, extensive practice facilities, driving ranges, putting greens, a luxury clubhouse with restaurants and a pro-shop. Over 5,000 freehold homes will surround the courses. The resort will also feature a high-end boutique hotel.

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